

SELLOWRAP INDUSTRIES PRIVATE LIMITED

MUMBAI

ANNUAL ACCOUNTS
(2023- 2024)

SELLOWRAP INDUSTRIES PRIVATE LIMITED

Registered Office

UNIT NO- 208, PLOT NO- C-5
2ND FLOOR, ABHISHEK BLDG.,
DALIA ESTATE , NEW LINK ROAD,
ANDHERI (WEST),
Mumbai - 400053.

Directors

Mr. Saurabh Poddar

Mr. Sushil Kumar Poddar

Auditors

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens,
Next to Times Square, Marol CHS Road,
Marol, Andheri (East)
Mumbai - 400 059.

V. B. Jain
B. Com, FCA, LLB, DBM, DEIM, AASM

V B Jain & Co
Chartered Accountants

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai 400 059
Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

The Shareholders
Sellowrap Industries Pvt. Ltd.
Mumbai

Report on the Audit of the Consolidated Financial Statements:

Opinion

We have audited the consolidated financial statements of **M/S SELLOWRAP INDUSTRIES PRIVATE LIMITED, 208, Plot No. C-5, Abhishek Building, Dalia Estate, New Link Road, Andheri (West), Mumbai -400 053** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the returns for the year ended on that date audited by the branch auditors of the company's branches located at (location of branches)].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

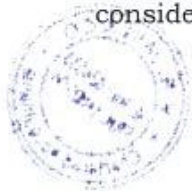
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

1. The report on accounts of one branch audited by branch auditor as submitted by the management of the company, have been dealt with in preparing our report in the manner considered appropriate by us.



2. We did not audit the financial statements of one associate, whose financial statements reflect total assets (net) of Rs.8196.54 lakhs as at 31 March 2024, total revenues (net) of Rs.10363.65 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associates and our reports in terms of subsections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the other auditors.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) *[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]*

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account:

(e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our Information and according to the explanations given to us:

- i. *The Company has disclosed the impact of pending litigations as at 31 march 2024 on its financial positions in its consolidated financial statements – Refer Notes to accounts*



ii. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(ii) The management has represented, that, to the best of its knowledge and belief no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.


1) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the Company is not a public company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For **V B Jain & Co**
Chartered Accountants
FRN: 146007W



Place: - Mumbai
Date: - 13.09.2024


(**V. B. Jain**)
Proprietor
M. No. 34533
UDIN:

D-1603, Kanakia Sevens, Next to Times Square, Marol CHS Road, Marol Andheri (East), Mumbai 400 059
Phone: 2822 0907, Fax: 2822 6348, Email: vbjain1@gmail.com

"ANNEXURE A" TO INDEPENDENT THE AUDITORS' REPORT

Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of Sellowrap Industries Private Limited ("the Company"), for the year ended March 31, 2024)

i) In respect of Property, Plant and Equipment:

A. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(b) The Company has maintained proper records showing full particulars of Intangible assets.

B. The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

C. According to the information and explanations given to us and the records examined by us, the title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the consolidated financial statements are held in the name of the Company.

D. According to the records examined by us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provisions of clause 3(i) (d) of the Order are not applicable.

E. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i) (e) of the Order are not applicable.



- ii) a. On the basis of information and explanation provided, the Management has conducted physical verification of inventory at reasonable intervals during the year, except for goods-in-transit. In our opinion, the coverage and procedure of such verification is appropriate having regard to the size of the Company and nature of its business. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification.
- b. According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising stock statements, book debt statements, statements on ageing analysis of the debtors and other stipulated financial information filed by the Company with such banks are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.
- iii) According to the information and explanations given to us and based on the audit procedures performed by us, during the year, the Company has neither provided any guarantee or security nor granted any loans or advances in the nature of loans, secured or unsecured to companies, firms and Limited Liability Partnerships (LLPs). Accordingly, reporting under paragraph 3(iii)(a), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company. However, in respect of investment made by the Company during the year and for the purpose of reporting under paragraph 3(iii)(b), based on the audit procedures performed by us, the investment made during the year by the Company are not prejudicial to the Company's interest.
- iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.



- vii) (a) According to the information and explanations given to us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods & Service Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues as applicable to it.
- (b) According to the records of the Company examined by us and the information and explanations given to us, there were no dues in respect of statutory dues referred to in sub-clause (vii) (a) above that have not been deposited with the appropriate authorities on account of any dispute except the following:

Name of the statute	Nature of the dues	Amount (INR in Lacs) (Including Int & Penalty)	Amount paid under protest (INR in Lacs)	Period to which the amount relates	Forum where dispute is pending
Tamil Nadu Goods and Service Tax Act	GST	131.86	0	FY 2019-20	Assistant Commissioner, Tamil Nadu

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year
- ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause 3(ix) (e) of the Order are not applicable.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause 3(ix) (f) of the Order are not applicable.



- x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi) (a) Based on the audit procedures performed, representation obtained from the Management, and information and explanations given to us on our enquiries in this regard, we report that no fraud on or by the Company, resulting in a material misstatement on the consolidated financial statements has been noticed or reported during the year under audit.
- (b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed during the year and up to the date of this report in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi company. Accordingly, provisions of clause 3(xii) (a) to (c) of the Order are not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the consolidated financial statements etc., as required by the applicable accounting standards.
- xiv) (a) In our opinion and based on the information and explanations provided to us, as a voluntarily basis, the Company has an Internal Audit system commensurate with the size and nature of its business. The company is not required to have an internal audit system as per Section 138 of the Act.
- (b) We have considered the internal audit reports of the Company issued till date, for the year under audit. The company is not required to have an internal audit system as per Section 138 of the Act. Accordingly, clause 3(xiv)(b) of the Order is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.



- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) According to the information and explanations given to us, the Company has neither incurred any cash losses in the current financial year nor in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, provisions of clause 3 (xviii) of the Order are not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) In respect of Corporate Social Responsibility, according to the information and explanations given to us and audit procedures performed by us:
- A. CSR provision applicable on the basis of immediate preceding FY (Profit crossed 5cr in FY 2023-24) so on the basis of audited F/s of FY 2023-24 for next FY CSR is applicable. The Company has spent CSR expenditure during the financial year.
- B. The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.



- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of consolidated financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **V B Jain & Co**
Chartered Accountants
FRN: - 146007W



Place: - Mumbai
Date: - 13.09.2024

(V. B. Jain)
Proprietor
M. No. 34533
UDIN: 24034533BKENVF7653

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"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SELLOWRAP INDUSTRIES PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sellowrap Industries Private Limited as of March 31, 2024 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V B Jain & Co**
Chartered Accountants
FRN: - 146007W

V B Jain

(V. B. Jain)

Proprietor

M. No. 34533

UDIN: 24034533-BKENVF7653

Place: - Mumbai
Date: -13.09.2024



(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

CIN: U25202MH2004PTC145548

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2024

(Rs. In Lacs)

PARTICULARS	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash flows from operating activities		
Profit before taxation	627.26	370.38
Proportionate profit of Asscoate co. Sellowrap Epp India Pvt Ltd	111.22	24.83
Total Consolidated profit before Taxation	738.48	395.21
Adjustments for:		
Depreciation	553.27	416.46
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	169.43	(1,053.11)
(Increase) / Decrease in other current assets	(74.58)	(121.91)
(Increase) / Decrease in inventories	(418.33)	(93.60)
Increase / (Decrease) in trade payables	(346.32)	628.40
Increase / (Decrease) in other current liabilities	270.80	(109.45)
Cash generated from operations	892.76	62.01
Income Tax Expenses	(172.33)	(110.02)
Net cash from operating activities	720.43	(48.01)
Cash flows from investing activities		
Increase / (Decrease) in carrying cost of share in associate concern	(111.22)	(24.83)
Purchase of property, land, plant and equipment	(667.45)	(538.87)
Investment in FD	(18.44)	(48.50)
Proceeds from sale of Assets	4.82	8.49
Net cash used in investing activities	(792.29)	(603.71)
Cash flows from financing activities		
Proceeds from other non current assets	(129.12)	(25.16)
Increase in long term liabilities	26.50	17.31
payment of short term borrowings	559.03	415.84
Payment of long-term loans (Liability)	(392.46)	242.00
Net cash used in financing activities	63.96	649.98
Net increase in cash and cash equivalents	(7.91)	(1.73)
Cash and cash equivalents at beginning of period	15.89	17.62
Cash and cash equivalents at end of period	7.98	15.89

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED

FOR V B JAIN & CO

FRN-146007W

CHARTERED ACCOUNTANTS

(V. B. JAIN)

PROPRIETOR

M. No. :034533



FOR SELLOWRAP INDUSTRIES PRIVATE LIMITED

Shaba Achhemiya Shaikh

Company Secretary

M.No.A60110

Sushil Kumar Poddar

Director

DIN: 0149285

Saurabh Poddar

Director

DIN: 00032858

PLACE : MUMBAI

DATE : 13.09.2024

SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

CIN: U25202MH2004PTC145548

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2024

PARTICULARS	NOTES	FOR THE YEAR	FOR THE YEAR
		ENDED 31.03.2024	ENDED 31.03.2023
		(Rs. In Lacs)	(Rs. In Lacs)
I REVENUE			
REVENUE FROM OPERATIONS	16	13,802.40	13,176.50
OTHER INCOME	17	106.84	166.09
TOTAL REVENUE		13,909.24	13,342.59
II EXPENSES			
COST OF MATERIAL CONSUMED	18	7,785.96	8,212.46
CHANGES IN INVENTORIS OF FINISHED GOODS	19	(170.21)	(58.49)
WORK IN PROGRESS AND STOCK IN TRADE	20	(63.72)	(32.82)
EMPLOYEES BENEFITS EXPENSES	21	1,375.15	1,140.09
FINANCE COSTS	22	322.54	242.77
DEPRECIATION AND AMORTISATION EXPENSES	23	553.27	416.46
OTHER EXPENSES		-	-
MANUFACTURING EXPENSES	24	1,862.37	1,467.66
OFFICE AND ADMINISTRATIVE EXPENSES	25	1,067.25	833.01
SELLING AND DISTRIBUTION EXPENSES	26	549.38	751.07
TOTAL EXPENSES		13,281.98	12,972.21
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		627.26	370.38
EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX		627.26	370.38
TAX EXPENSES			
CURRENT TAX		195.00	115.00
DEFERRED TAX		(25.06)	-
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		457.32	255.38
PROVISION FOR I.T. EARLIER YEAR W/BACK		(2.39)	4.98
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
PROFIT/(LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX		(2.39)	4.98
PROFIT AFTER TAX BEFORE SHARE IN PROFIT / (LOSS) OF ASSOCIATE		454.93	260.37
ADD: SHARE IN PROFIT OF ASSOCIATES FOR THE YEAR		111.22	24.83
PROFIT/(LOSS) FOR THE PERIOD		566.15	285.20
EARNING PER SHARE			
BASIC		7.78	4.16
DILUTED		7.78	4.16
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	27		
NOTES FORMING PART OF FINANCIAL STATEMENT 1 TO 26			

As per our report of even date attached.

For V B JAIN & CO

Chartered Accountants,
FRN: 146007W

[Signature]

V.B. JAIN
Proprietor
M.No.034533

Place : Mumbai
Date : 12.09.2024



[Signature]

Shaba Shaikh
Company Secretary
M.No.A60110

Place : Mumbai
Date :

For and on behalf of Board of Director's,

[Signature]

[Signature]

Sushil Kumar Poddar
Director
DIN: 00149285

Place : Mumbai
Date :

Saurabh Poddar
Director
DIN: 00032858

Place : Mumbai
Date :

SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)
CIN: U25202MH2004PTC145548

CONSOLIDATED BALANCE SHEET AS AT 31.03.2024

Particulars	Note No.	As at 31.03.2024 (Rs. In Lacs)	As at 31.03.2023 (Rs. In Lacs)
I. EQUITY AND LIABILITIES:			
(1) Shareholders' Funds			
(a) Share Capital	1	949.03	949.03
(b) Reserves and Surplus	2	3,028.38	2,462.23
(2) Non-current Liabilities			
(a) Long Term Borrowing	3	1,081.99	1,474.45
(b) Other Long term liabilities	4	123.80	97.30
(3) Current Liabilities			
(a) Short-term Borrowings	5	2,087.02	1,527.99
(b) Trade Payables	6	1,193.48	1,539.80
(c) Other Current Liabilities	7	1,568.98	1,298.18
Total		10,032.68	9,348.98
II. ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment & Intangible Assets	8		
i) Property Plant & Equipment		3,331.02	3,218.62
ii) Intangible Assets		17.38	20.42
(b) Non-Current Investments	9	1,639.47	1,509.81
(c) Long Term Loans and advances	10	185.90	81.85
(d) Deferred Tax assets		25.06	-
(2) Current assets			
(a) Inventories	11	1,808.20	1,389.88
(b) Trade Receivables	12	2,166.29	2,335.72
(c) Cash and Cash equivalents	13	7.98	15.89
(d) Short-term loans and advances	14	851.38	776.80
(e) Other current assets	15	-	-
Notes Forming part of Financial Statements	1 to 27		
Total		10,032.68	9,348.98

(0.00) 0.00

As per our report of even date attached.

For V B JAIN & CO

Chartered Accountants,
FRN: 146007W

V.B. JAIN
Proprietor
M.No.034533

Shaba Shaikh
Company Secretary
M.No.A60110

Sushil Kumar Poddar
Director
DIN: 00149285

Saurabh Poddar
Director
DIN: 00032858

Place : Mumbai

Date : 13.09.2024

UDIN: 24034533BKENVF7653

Place : Mumbai

Date :

Place : Mumbai

Date :

Place : Mumbai

Date :



SELLOWRAP INDUSTRIES PRIVATE LIM TED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

NOTES TO BALANCE SHEET AS ON 31.03.2024

NOTE NO. - 1 - SHARE CAPITAL :

Authorised

Equity shares of Rs 10 each

Issued, Subscribed & Fully Paid up

Equity shares of Rs 10 each

As at 31.03.2024		As at 31.03.2023	
Number	Amount	Number	Amount
1,60,00,000	1,600.00	1,60,00,000	1,600.00
94,90,320	949.03	94,90,320	949.03
94,90,320	949.03	94,90,320	949.03

Note (a) : Changes in the number of equity shares

Particulars

Equity Shares outstanding at the beginning ,
Equity Shares Issued during the year
Equity Shares bought back during the year
Equity Shares outstanding at the end of the year

Equity Shares as at 31st March, 2024		Equity Shares as a 31st March, 2023	
Number	Amount	Number	Amount
94,90,320	949.03	94,90,320	949.03
-	-	-	-
-	-	-	-
94,90,320	949.03	94,90,320	949.03

Note (b) : Details of Shareholders (if more than 5%)

Name of Shareholders

Sushil Kumar Poddar
Saurabh Poddar
Pooja Poddar
Saurabh Marketing Private Limited

Number of shares held	As at 31.03.2024 % o ^r Holding	Number of shares held	As at 31.03.2023 % of Holding
36,54,600	38.51	36,54,600	38.51
16,30,200	17.18	16,30,200	17.18
9,95,000	10.48	9,95,000	10.48
24,77,000	26.10	24,77,000	26.10



SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

NOTES TO BALANCE SHEET AS AT 31.03.2024

(Rs. In Lacs)

NOTE NO. - 2 - RESERVE & SURPLUS:

As at 31.03.2024

As at 31.03.2023

Securities Premium A/c

Opening

92.00

92.00

Additions

-

-

Closing

92.00

92.00

Revaluation Reserve

Opening

659.04

659.04

Less: Deduction

-

-

Closing

659.04

659.04

Surplus in Statement of Profit & Loss

Opening balance

1,711.19

1,425.99

(+) Net profit during the year

566.15

285.20

(-) Adjustment of Depreciation

-

-

Closing Balance

2,277.34

1,711.19

(+) Rounding up effects

0.00

(0.00)

TOTAL

3,028.38

2,462.23

NOTE NO. - 3 - LONG TERM BORROWINGS:

As at 31.03.2024

As at 31.03.2023

Term Loans from SIDBI:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

-

239.52

Term Loans from SIDBI:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

58.88

95.32

Term Loans from HDFC:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

-

9.61

Term Loans from HDFC:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

34.82

49.02

Term Loans from HDFC:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

250.20

350.00

Term Loans from HDFC:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

118.84

147.42

Term Loans from HDFC:

(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)

145.20

-



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Other Loans (Car loans):		
(All car loans Secured Against hypothecation of Concern Car)		
Toyoto Finacial Services India Limited (L)	46.17	-
HDFC Bank Car Loan-Innova	-	0.79
Hdfc Car Loan Skoda	4.19	10.08
Mercedes Benz Financial Services I Pvt Ltd	44.18	57.52
HDFC BANK Ltd -Mercedes Benz	56.77	72.74
Hdfc Bank Ltd-Loan Maruti Xl6 Alpha At	3.14	7.54
Hdfc Bank Ltd-Loan Maruti Xl6 Alpha Mt	2.80	6.72
Hdfc Car Loan - Maruti Celerio Vxi	4.81	-
Hdfc Car Loan-Maruti Grand Vitara Ie Strong Hybrid	15.83	-
Hdfc Bank Ltd-Loan Alcazar	16.31	-
Hdfc Bank Ltd-Loan Venue	10.44	-
Other Loans (Hsg loan):		
Sundaram Home Finance Limited - Hsg Loan	46.71	52.38
Buyers Credit HDFC Bank	73.55	-
Unsecured Loan:		
ICICI Bank	11.60	29.28
Poonawalla Fincorp Limited	9.37	23.29
Yes Bank	11.61	28.86
Idfc First Bank Limited	17.67	44.60
Bajaj Finance	7.14	17.69
Unity Small Finance	12.04	30.10
Kotak Mahendra Bank	11.53	29.11
Standard Chartered Bank India	23.10	50.00
Axis Bank	9.70	27.61
Indusind Bank	11.58	28.42
Deutsche Bank	12.20	29.65
Fullerton India Credit Company Limited	11.61	28.87
TOTAL	1,081.99	1,474.45
NOTE NO. 4 - OTHER LONG TERM LIABILITIES:		
	As at 31.03.2024	As at 31.03.2023
Provision for Earned Leave	28.57	19.47
Provision for Gratuity	95.23	77.83
	123.80	97.30

NOTE NO. 5 - SHORT TERM BORROWINGS:		
	As at 31.03.2024	As at 31.03.2023
1	CC LIMIT FROM HDFC BANK LTD:	
	(Secured against hypothecation of Factory Land, Plant & Machinery at Gurgaon Plant & Stock and Book Debts)	
	1,341.26	845.90
2	Term Loans from SIDBI:	
	(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)	
	239.52	377.03
3	Term Loans from SIDBI:	
	(Secured against hypothecation of Factory Land, Plant & Machinery at Chennai Plant & Stock and Book Debts)	
	39.38	20.37



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NOTE NO. 7 - OTHER CURRENT LIABILITIES:		As at 31.03.2024	As at 31.03.2023
	Sundry Creditor for Expenses	640.26	764.66
	Expenses Payable	327.39	268.24
	Sundry Creditor for Capital Goods	208.00	76.20
	Advance from Customer	189.97	68.48
	Provision for Earned Leave	1.79	0.77
	Provision for Gratuity	6.56	4.83
	Provision for Tax FY 2023-24	195.00	-
	Provision for Tax FY 2022-23	-	115.00
		1,568.98	1,298.18

NOTE NO. 9- NON CURRENT INVESTMENTS:		As at 31.03.2024	As at 31.03.2023
	(a) Investment in Equity instruments		
	1. Sellowrap EPP India Pvt. Ltd (Unlisted) Shares	639.85	639.85
	Add: Goodwill asper AS 23	45.65	45.65
		685.50	685.50
	Add: Share in Accumulated profit/loss of associate	486.95	462.12
	Add: Share in Profit of associate for the year	111.22	24.83
	Carrying Cost	1,283.66	1,172.45
	2. Prystine Food And Beverages Pvt Ltd	150.00	150.00
	(b) Investment in FD		
	FD with HDFC Bank	205.80	187.36
		1,639.47	1,509.81

NOTE NO. 10 - LONG TERM LOANS & ADVANCES:		As at 31.03.2024	As at 31.03.2023
	Security Deposit	185.90	81.85
		185.90	81.85

NOTE NO. 11 - INVENTORIES:		As at 31.03.2024	As at 31.03.2023
	Raw Material	1,099.31	918.48
	WIP	173.15	109.43
	Finished Goods	510.07	339.85
	Material in Transit	25.67	22.11
		1,808.20	1,389.88



NOTE NO. 13 - CASH & CASH EQUIVALENTS:		As at 31.03.2024	As at 31.03.2023
Cash in hand		7.98	15.86
Balance with Bank in Current A/c.		-	0.03
		7.98	15.89

NOTE NO. 14 - SHORT TERM LOANS & ADVANCES:		As at 31.03.2024	As at 31.03.2023
Advances to Supplier		274.89	166.20
Loans & Advances		247.48	321.34
Other Loans & Advancess		329.02	289.27
		851.38	776.80



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SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

NOTES TO BALANCE PROFIT & LOSS ACCOUNT AS AT 31.03.2024

(Rs. In Lacs)

PARTICULARS	As at 31.03.2024	As at 31.03.2023
NOTE 16. REVENUE FROM OPERATIONS		
SALES	13,802.40	13,176.50
SALES NET	13,802.40	13,176.50
NOTE 17. OTHER INCOMES	As at 31.03.2024	As at 31.03.2023
INTEREST INCOME	35.09	27.82
INTEREST RECEIVED ON MSME	-	0.00
DISCOUNT RECEIVED	21.38	30.70
FOREIGN EXCHANGE FLUCTUATION GAIN	31.91	104.50
OTHER INCOME- DUTY DRAWBACK	3.13	1.13
Incentive On Export	0.06	-
SUNDRY DR/CR BALANCE W/OFF	-	-
PROFIT ON SALE OF CAR	6.38	0.12
Profit On Sale Of Asset	0.96	-
OTHER INCOME	7.93	1.81
TOTAL	106.84	166.09
NOTE 18. COST OF MATERIAL CONSUMED	As at 31.03.2024	As at 31.03.2023
OPENING STOCK OF RAW MATERIAL	918.48	910.51
ADD: RAW MATERIAL PURCHASED DURING YEAR	7,966.79	8,220.43
	8,885.27	9,130.94
LESS: CLOSING STOCK OF RAW MATERIAL	1,099.31	918.48
COST OF MATERIAL CONSUMED	7,785.96	8,212.46
PARTICULARS	As at 31.03.2024	As at 31.03.2023
NOTE 19. CHANGES IN INVENTORIS OF FINISHED GOODS		
OPENING STOCK FINISHED GOODS	339.85	281.37
ADD: FINISHED GOODS PURCHASE DURING YEAR		
LESS: CLOSING STOCK FINISHED GOODS	510.07	339.85
(Increase) /Decrease in Stock	(170.21)	(58.49)



NOTE 20. WORK IN PROGRESS AND STOCK IN TRADE	As at 31.03.2024	As at 31.03.2023
OPENING STOCK WORK IN PROGRESS	109.43	76.61
ADD: SEMI FINISHED GOODS PURCHASE DURING YEAR		
LESS: CLOSING STOCK WORK IN PROGRESS	173.15	109.43
(Increase) /Decrease in Stock	(63.72)	(32.82)
NOTE 21. EMPLOYEES BENEFITS EXPENSES	As at 31.03.2024	As at 31.03.2023
(A) SALARIES, WAGES, INCENTIVES & BONUS	1,072.02	857.18
(B) CONTRIBUTIONS TO -		
(I) PROVIDENT FUND	32.74	28.74
(II) E.S.I.	2.36	2.67
(III) LWF	0.40	0.32
(C) STAFF WELFARE EXPENSES	78.63	62.17
(D) DIRECTORS REMUNERATION	189.00	189.00
	1,375.15	1,140.09
NOTE 22. FINANCE COSTS	As at 31.03.2024	As at 31.03.2023
INTEREST PAID	306.77	233.72
OTHER BORROWING COST	15.77	9.05
	322.54	242.77
NOTE 23. DEPRECIATION AND AMORTISATION EXPENSES	As at 31.03.2024	As at 31.03.2023
DEPRECIATION	553.27	418.48
	553.27	416.46
NOTE 24. MANUFACTURING & TRADING EXPENSES:	As at 31.03.2024	As at 31.03.2023
CONSUMABLES STORES & SPARE PARTS	49.52	22.39
POWER AND FUEL	286.41	249.61
BIN	-	-
ENGINEERING SERVICE CHARGES PAID	178.59	-
FREIGHT & CARRIAGE INWARD	142.93	124.87
FACTORY, LICENSE, RENT, RATES & TAXES	111.95	89.25
CONTRACT LABOUR	994.53	868.34
TOOLS & DIES, SPARES	29.36	30.55
REPAIRS AND MAINTENANCE:		
PLANT & MACHINERY & MOULD	22.29	36.96
BUILDINGS	-	0.90
OTHERS	46.79	44.79
	1,862.37	1,467.66



PARTICULARS	As at 31.03.2024	As at 31.03.2023
NOTE 25. OFFICE AND ADMINISTRATIVE EXPENSES		
BANK CHARGES	3.54	6.72
GUEST HOUSE RENT & EXP	80.00	73.82
SPONSORSHIP/ADVERTISEMENT CHARGES	19.61	5.00
SECURITY SERVICE CHARGES	61.64	53.11
BOOKS & PERIODICALS	0.01	0.12
SALES/BUSINESS PROMOTION	157.93	51.38
VECHILE RUNNING & MAINTANANCE	24.04	29.75
OFFICE MAINTENANCE, RATES , TAXES	0.54	0.54
TELEPHONE, POSTAGE, MOBILE, FAX, INTERNET EXP	18.84	16.99
INSURANCE CHARGES	38.77	33.16
PRINTING & STATIONERY	12.63	10.38
RENT ON PRINTER	6.01	5.20
RETAINERSHIP FEE	47.21	32.43
TRAVELLING EXPS	261.11	218.29
CONVEYANCE EXPS	34.80	27.90
LEGAL & PROFESSIONAL FEES	189.36	155.92
TESTING CHARGES	36.13	45.56
ELECTRICITY EXPENSES	2.83	3.13
REPAIRS & MAINTAINENCE		
COMPUTERS	20.00	14.11
OTHERS	0.02	0.28
MISC. EXPENDITURE	23.34	31.00
ADDITIONAL DEMAND TAXATION	1.82	0.92
FORK LIFT HIRE EXPENSES	0.81	1.14
PROFESSION TAX	0.03	0.06
FOR TAX AUDIT	6.09	4.99
PROFESSIONAL CHARGES - AUDITORS	2.44	0.96
CHARITY & DONATION	-	0.80
DEBTORS/CREDITORS BALANCE WRITTEN OFF	0.32	8.70
CONVENTION EXPENSES	-	0.10
STAMP/FRANKING CHARGES	14.21	-
	1,067.25	833.01

NOTE 26. SELLING AND DISTRIBUTION EXPENSES		
	As at 31.03.2024	As at 31.03.2023
PACKING MATERIAL CONSUMED	165.92	170.47
FREIGHT OUTWARD/DELIVERY	237.40	231.68
COMMISSION & DISCOUNT	146.06	348.93
	549.38	751.07



SELLOWRAP INDUSTRIES PRIVATE LIMITED (HO)
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

NOTE NO. 8 - HO

Name of the Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01.04.2023	Addition	Deduction	Total	As at 01.04.2023	Addition	Deduction	As at 31.03.2024
PROPERTY PLANT & EQUIPMENT								
Office Equipment	3.22	-	-	3.22	3.05	0.02	-	3.06
Motor Car	219.26	123.29	80.89	261.66	99.22	56.60	76.27	182.11
Motor Cycle- Hero Honda	1.07	-	-	1.07	0.83	0.07	-	0.92
FURNITURE & FIXTURE	0.86	-	-	0.86	0.54	0.08	-	0.62
COMPUTER	-	3.79	-	3.79	-	0.18	-	0.18
TOTAL - A	224.41	127.08	80.89	270.60	103.65	56.95	76.27	186.27
PROPERTY PLANT & EQUIPMENT	224.41	127.08	80.89	270.60	103.65	56.95	76.27	186.27
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-
TOTAL NOTE -8 (A)	224.41	127.08	80.89	270.60	103.65	56.95	76.27	186.27



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SELLOWRAP INDUSTRIES PRIVATE LIMITED (CHENNAI UNIT)
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)



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SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

NOTE NO. 8 - RANIPET

Name of the Assets	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
	As at 01.04.2023	Addition	Deduction	Total	As at 01.04.2023	As at 31.03.2024	As at 31.03.2023
PROPERTY PLANT & EQUIPMENT							
LEASE HOLD LAND	41.49	-	-	41.49	-	-	41.49
FACTORY BUILDING	771.66	-	-	771.66	286.61	332.71	485.05
BUILDING - GUEST HOUSE	111.93	-	-	111.93	30.94	38.64	80.98
PLANT & MACHINERY	1,425.48	290.98	-	1,716.46	712.60	877.83	712.88
COMPUTER	33.11	0.93	-	34.04	31.86	32.82	1.25
FURNITURE & FIXTURE	97.05	15.67	-	112.72	51.26	65.23	45.79
ELECTRICAL EQUIPMENT	127.88	0.91	-	128.79	93.77	102.82	34.11
GENERATOR & TRANSFORMERS	33.20	-	-	33.20	20.32	22.65	12.88
LAB EQUIPMENT	41.68	-	-	41.68	25.40	29.61	16.28
TOOLS & DIES	25.60	-	-	25.60	15.34	17.20	10.27
FIRE FIGHTING	45.64	2.80	-	48.44	34.56	37.44	11.08
MOTOR CAR	30.48	-	-	30.48	24.66	26.48	5.82
OFFICE EQUIPMENTS	35.93	-	-	35.93	30.45	32.91	5.48
BIN	3.91	-	0.01	3.90	3.87	3.89	0.04
Unit - 8	-	-	-	-	-	-	-
PLANT & MACHINERY	-	23.81	-	23.81	-	0.09	23.72
INTANGIBLE ASSETS							
SOFTWARE	60.62	8.35	-	68.97	43.85	55.56	16.77
Unit - 8	-	-	-	-	-	-	-
SOFTWARE	-	1.00	-	1.00	-	0.25	0.75
TOTAL - B	2,885.67	344.45	0.04	3,230.11	1,405.50	1,676.12	1,480.17
PROPERTY PLANT & EQUIPMENT	2,825.05	335.09	0.04	3,160.13	1,361.65	1,620.31	1,463.40
INTANGIBLE ASSETS	60.62	9.35	-	69.97	43.85	55.81	16.77
TOTAL NOTE - 8 (B)	2,885.67	344.45	0.04	3,230.11	1,405.50	1,676.12	1,480.17

SELOWRAP INDUSTRIES PVT LTD
 (Formerly Known As Selowrap Manufacturing Pvt Ltd)
SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

NOTE NO. 8 - GURUGRAM

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		(Rs. in Lacs)
	As At:	Addition During the Year	Sale During The Year	As At :	As At:	Addition During the Year	Deletion During the year	Up to :	WDV. AS AT:	
	01.04.2023	the Year	Year	31.03.2024	01.04.2023	the Year		31.03.2024	31.03.2024	
PROPERTY PLANT & EQUIPMENT										
UNIT GP 54										
Lease Hold Land	667.55	-	-	667.55	-	-	-	-	667.55	667.55
Factory Building	17.57	-	-	17.57	14.10	0.36	-	14.46	3.11	3.47
Plant & Machinery	546.46	2.37	-	548.83	183.24	61.94	-	245.18	303.65	363.22
Plant & Machinery OTHERS	10.30	7.62	-	17.92	1.89	2.26	-	4.16	13.77	8.41
Generators	12.59	-	-	12.59	11.71	0.09	-	11.80	0.79	0.88
Electricals Installation	19.93	-	-	19.93	12.02	1.95	-	13.97	5.97	7.91
Furniture & Fixture	12.50	0.20	-	12.70	11.07	0.25	-	11.32	1.39	1.43
Office Equipments	24.10	1.23	-	25.33	21.08	1.22	-	22.30	3.03	3.02
Tools & Dies	78.21	-	-	78.21	50.28	4.76	-	55.04	23.18	27.93
Lab. Equipments	5.19	0.22	-	5.41	4.55	0.13	-	4.68	0.73	0.65
Computers & Its Peripherals	55.76	11.50	-	67.26	47.91	8.76	-	56.67	10.59	7.85
COMPUTER-HO	0.48	-	-	0.48	0.46	-	-	0.46	0.02	0.02
SAFETY EQUIPMENT	2.35	-	-	2.35	1.45	0.41	-	1.86	0.49	0.90
BIN	1.38	0.72	-	2.10	0.68	0.82	-	1.50	0.60	0.70
AIR CONDITIONERS -HO	1.00	-	-	1.00	0.95	-	-	0.95	0.05	0.05
AIR CONDITIONERS	5.23	0.90	-	6.13	4.26	0.64	-	4.90	1.23	0.97
AIR COMPRESSIOR	1.12	-	-	1.12	0.88	0.04	-	0.92	0.20	0.24
CRANE	5.71	0.92	-	6.63	-	1.00	-	1.00	5.63	5.71
Double Fuel Kit Pipe Line Png	-	5.72	-	5.72	-	0.46	-	0.46	5.25	-
FIRE EXTINGUISHER	0.63	0.33	-	0.96	0.11	0.18	-	0.28	0.67	0.52



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Car-Alcazar	-	21.51	-	21.51	-	1.91	-	1.91	-	19.60	-
CAR- MARUTI XLS ALPTA AT	15.04	-	-	15.04	5.09	3.73	-	6.82	-	8.22	11.95
CAR- MARUTI XLS ALPTA MT	13.40	-	-	13.40	2.75	3.32	-	6.08	-	7.32	10.65
CAR-MERCEDES BANZ 300	97.25	-	-	97.25	0.66	30.16	-	30.83	-	66.42	96.58
Car-Venue	-	13.81	-	13.81	-	1.23	-	1.23	-	12.59	-
FIRE & SAFETY	8.98	-	-	8.98	8.50	0.01	-	8.52	-	0.46	0.47
TOTAL	1,602.75	67.05	-	1,669.80	381.65	125.64	-	507.28	-	1,162.52	1,221.10
UNIT GP 51											
Computers & Its Peripherals	0.07	-	-	0.07	C.07	-	-	0.07	-	0.00	0.00
Electricals Instal ation	9.87	-	-	9.87	8.99	0.11	-	9.10	-	0.77	0.88
Fire Extinguisher	1.27	-	-	1.27	1.21	-	-	1.21	-	0.06	0.06
Furniture & Fixture	2.75	-	-	2.75	2.61	-	-	2.61	-	0.14	0.14
Generatrcs & Transformer	1.57	32.90	0.19	34.28	1.37	1.59	-	2.96	-	31.31	0.20
Plant & Machine y	109.89	23.31	-	133.20	76.28	9.66	-	85.93	-	47.26	33.61
Office Equipments	6.04	2.11	-	8.15	5.27	0.90	-	6.17	-	1.98	0.77
Racks	4.83	-	-	4.83	4.58	0.00	-	4.58	-	0.24	0.24
BIN	17.33	11.24	-	28.56	8.01	11.48	-	19.49	-	9.07	9.32
shutter	0.33	-	-	0.33	0.31	-	-	0.31	-	0.02	0.02
Lab-Equipment	1.65	0.37	-	2.02	1.25	0.11	-	1.37	-	0.66	0.40
Plant & Machinery OTHERS	10.36	4.74	-	15.10	1.05	2.45	-	3.50	-	11.59	9.31
Fire & Safety	2.51	-	-	2.51	1.49	0.46	-	1.95	-	0.56	1.02
Air Compressor	0.82	-	-	0.82	0.58	0.04	-	0.62	-	0.20	0.24
Tool and Dies	0.44	-	-	0.44	0.01	0.08	-	0.09	-	0.35	0.43
TOTAL	169.72	74.66	0.19	244.19	113.09	26.89	-	139.98	-	104.22	56.63
INTANGIBLE ASSETS											
UNIT GP 54											
Compute- Software	33.38	1.75	-	35.13	29.92	2.07	-	31.99	-	3.14	3.46
TCTAL	33.38	1.75	-	35.13	29.92	2.07	-	31.99	-	3.14	3.46



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SELLOWRAP INDUSTRIES PRIVATE LIMITED (PUNE UNIT)
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

NOTE NO.8 - PUNE

Name of the Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01.04.2023	Addition	Deduction	Total	As at 01.04.2023	Addition Deduction	As at 31.03.2024	As at 31.03.2023
Unit -6								
COMPUTER	6.15	-	-	6.15	5.51	0.30	5.82	0.33
OFFICE EQUIPMENTS	0.72	-	-	0.72	0.57	0.07	0.64	0.15
Unit -7								
PLANT & MACHINERY	393.97	10.14	-	404.10	76.66	58.67	135.33	268.77
COMPUTER	5.64	2.37	-	8.00	3.84	1.65	5.49	2.51
FURNITURE & FIXTURE	3.64	2.38	-	6.02	0.70	1.17	1.87	4.15
LAB EQUIPMENT	2.37	-	-	2.37	0.71	0.43	1.14	1.23
TOOLS & DIES	36.30	4.66	-	40.96	5.55	5.76	11.11	29.85
FIRE FIGHTING	0.61	-	-	0.61	0.7	0.11	0.28	0.33
OFFICE EQUIPMENTS	1.71	0.25	-	1.96	0.66	0.43	1.29	0.66
MOTOR CAR	-	32.67	-	32.67	-	2.40	2.40	30.27
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-
SOFTWARE	0.75	-	-	0.75	0.56	0.12	0.68	0.07
TOTAL - D	451.85	52.46	-	504.32	93.52	71.11	166.06	338.26

PROPERTY PLANT & EQUIPMENT	451.10	52.46	-	503.57	94.38	70.99	165.38	338.19
INTANGIBLE ASSETS	0.75	-	-	0.75	0.56	0.12	0.68	0.07
TOTAL NOTE -8 (D)	451.85	52.46	-	504.32	94.95	71.11	166.06	338.26

TOTAL NOTE- 8 (A +B+C+D)

PROPERTY PLANT & EQUIPMENT	5,273.20	656.35	81.09	5,848.46	2,054.39	539.13	2,517.45	3,331.03
INTANGIBLE ASSETS	94.75	11.10	-	105.86	74.34	14.14	88.48	17.38
TOTAL NOTE -8 (D)	5,367.96	667.45	81.09	5,954.32	2,128.32	553.27	2,605.93	3,348.40

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SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

NOTES TO BALANCE SHEET AS AT 31.03.2024

Trade Payables Ageing Schedule						
UNIT GP-54 - GURGRAM						
NAME	MSME	Less than 1 year	1-2 years	2-3 years	More than 3 years	(Rs. In Lacs) TOTAL
BIHANI MARKETING PVT. LTD.	MICRO	0.82	-	-	-	0.82
BOHRA RUBBER PVT LTD	SMALL	1.29	-	-	-	1.29
CHOPRA ADVERTISERS (INDIA)	MICRO	6.33	-	-	-	6.33
KT'S POLYMERS	MICRO	0.42	-	-	-	0.42
PFEDA SYNTHETICS (P) LTD UNIT-III	MICRO	3.52	-	-	-	3.52
SHREE RAM PACKAGING INDUSTRIES	MEDIUM	20.48	-	-	-	20.48
		32.84	-	-	-	32.84
		-	-	-	-	-
MEENAKSHI POLYMERS PVT LTD	OTHERS	12.68	-	-	-	12.68
RELIANCE INDUSTRIES LIMITED-BINOLA	OTHERS	4.78	-	-	-	4.78
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED-GGN		27.64	-	-	-	27.64
		45.10	-	-	-	45.10
		77.94	-	-	-	77.94
TOTAL						
UNIT GP-51 - GURGRAM						
NAME	MSME	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
A R FOAM INDUSTRIES	SMALL	0.47	-	-	-	0.47
ALP AEROFLEX INDIA PVT. LTD.	MEDIUM	4.37	-	-	-	4.37
APEX FOAMS INDIA PVT. LTD.	SMALL	2.57	-	-	-	2.57
ARORA ENTERPRISES	SMALL	24.69	-	-	-	24.69
AVYAN VINYLs LLP	MEDIUM	2.08	-	-	-	2.08
BIHANI MARKETING PVT. LTD.	MEDIUM	28.15	-	-	-	28.15
CONSCAP CONSULTANTS PVT. LTD.	SMALL	49.22	-	-	-	49.22
D D PLASTIC TRADE INDIA PRIVATE LIMITED	MEDIUM	32.76	-	-	-	32.76
INSPIRO TAPES INDIA	SMALL	4.75	-	-	-	4.75
JINDAL FIBRES PVT LTD.	MICRO	2.17	-	-	-	2.17
LAZER RUBBER - CHAKAN	SMALL	6.09	-	-	-	6.09
OSAKA RUBBER PVT.LTD	SMALL	9.75	-	-	-	9.75
PFEDA SYNTHETICS (P) LTD UNIT-III	MEDIUM	6.68	-	-	-	6.68



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ROOF KOEPP FOAM TECHNOLOGIES PVT LTD	MEDIUM	1.56	-	-	-	1.56
ROYAL PACKERS	MEDIUM	0.36	-	-	-	0.36
S & S PAPER INDUSTRIES-09	MICRO	3.11	-	-	-	3.11
SPANHUN INTERNATIONAL	MEDIUM	3.93	-	-	-	3.93
UTTAM PLASTOMERS PVT LTD	MICRO	0.55	-	-	-	0.55
TOTAL		183.26	-	-	-	183.26
3M INDIA LIMITED	OTHERS	8.91	-	-	-	8.91
AJIT INDUSTRIES PRIVATE LIMITED	OTHERS	29.50	-	-	-	29.50
ANKIT POLYMERS	OTHERS	0.78	-	-	-	0.78
ANKIT POLYMERS-SONIPAT		0.95	-	-	-	0.95
M.B. ENTERPRISES		1.43	-	-	-	1.43
MEENAKSHI POLYMERS PVT LTD		46.75	-	-	-	46.75
RELIANCE INDUSTRIES LIMITED PALWAL		13.14	-	-	-	13.14
SHEELA FOAM LTD.		21.61	-	-	-	21.61
THE SUPREME INDUSTRIES LTD		1.80	-	-	-	1.80
		-	-	-	-	-
		-	-	-	-	-
TOTAL		124.87	-	-	-	124.87
TOTAL		308.13	-	-	-	308.13
GRAND TOTAL		386.07	-	-	-	386.07
Trade Payables Ageing Schedule						
PUNE UNIT						
NAME	MSME	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
i. MSME						
AERO JAM INSULATIONS PVT. LTD.	MSME	4.73	-	-	-	4.73
CONSCAP CONSULTANTS PVT LTD.	MSME	5.24	-	-	-	5.24
KINGFA SCIENCE & TECHNOLOGY INDIA LTD	MSME	12.83	-	-	-	12.83
MACHITO POLYMERS LIMITED.	MSME	9.64	-	-	-	9.64
MEENAKSHI POLYMERS PVT LTD	MSME	142.21	-	-	-	142.21
SHARDA POLYMERS	MSME	9.98	-	-	-	9.98
TOTAL		184.64	-	-	-	184.64



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ii. OTHERS									
ALLIED POLYMERS	OTHERS	3.32	-	-	-	-	-	-	3.32
ANUP PRODUCTS	OTHERS	1.43	-	-	-	-	-	-	1.43
ANUSHKA INDUSTRIES PVT. LTD	OTHERS	10.54	-	-	-	-	-	-	10.54
BIJASAN TECHNOPLAST PRIVATE LIMITED	OTHERS	1.36	-	-	-	-	-	-	1.36
D D PLASTIC TRADE INDIA PRIVATE LIMITED	OTHERS	(0.04)	-	-	-	-	-	-	(0.04)
DINESH PRODUCTS	OTHERS	2.83	-	-	-	-	-	-	2.83
FORMTECH ENTERPRISES	OTHERS	1.85	-	-	-	-	-	-	1.85
LAZER RUBBER	OTHERS	18.71	-	-	-	-	-	-	18.71
MULTI POLYPLAST PRIVATE LIMITED	OTHERS	2.89	-	-	-	-	-	-	2.89
NIRMAL AUTO TECH INDUSTRIES PVT. LTD.	OTHERS	(0.25)	-	-	-	-	-	-	(0.25)
R Y POLYFOAM	OTHERS	0.33	-	-	-	-	-	-	0.33
S & S PAPER INDUSTRIES-09	OTHERS	2.86	-	-	-	-	-	-	2.86
SHEELA FOAM LIMITED	OTHERS	(0.61)	-	-	-	-	-	-	(0.61)
SUYOG AUTOCAST PVT LTD	OTHERS	1.51	-	-	-	-	-	-	1.51
UNIQUE AUTORUBBER UI-YOG PRIVATE LIMITED	OTHERS	(0.10)	-	-	-	-	-	-	(0.10)
VERMA POLYMERS	OTHERS	0.34	-	-	-	-	-	-	0.34
TOTAL		46.96	-	-	-	-	-	-	46.96
TOTAL		231.60	-	-	-	-	-	-	231.60
Trade payables Ageing Schedule									
RANIPET UNIT									
NAME	MSME								
i. MSME									
CHIME POLYMERS PRIVATE LIMITED		22.56	-	-	-	-	-	-	22.56
JOTHI POLYMERS PRIVATE LIMITED		1.43	-	-	-	-	-	-	1.43
RADICI PLASTICS INDIA PRIVATE LIMITED-GUJARAT		7.35	-	-	-	-	-	-	7.35
RADICI PLASTICS INDIA PRIVATE LIMITED-PUNE		2.49	-	-	-	-	-	-	2.49
STANSON RUBBER PRODUCTS		0.24	-	-	-	-	-	-	0.24
ZYLOG ELASTOCOMP LL ²		67.76	-	-	-	-	-	-	67.76
TOTAL		101.83	-	-	-	-	-	-	101.83



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ii. OTHERS									
RIGHT TIGHT FASTNERS PVT LTD NASHIK						0.63	-	-	0.63
KOPLA POLYMERS PVT LTD						1.54	-	-	1.54
RIGHT TIGHT FASTENERS PVT LTD						18.17	-	-	18.17
SRI BALAHA CHEMICALS PRIVATE LIMITED						38.41	-	-	38.41
THE SUPREME INDUSTRIES LTD.						1.49	-	-	1.49
3M INDIA LTD						1.54	-	-	1.54
ARORA ENTERPRISES						12.50	-	-	12.50
BASSELL POLYOLEFINS INDIA PRIVATE LIMITED (KPM)						3.86	-	-	3.86
BHUSHAN RUBBER INDUSTRIES						1.38	-	-	1.38
BIHANI MARKETING PVT. LTD.						13.15	-	-	13.15
BOHRA RUBBER PVT LTD						19.13	-	-	19.13
BRAKES INDIA PRIVATE LIMITED						5.40	-	-	5.40
CHIME PERFORMANCE POLYMERS PRIVATE LIMITED						2.65	-	-	2.65
CONSCAP CONSULTANTS PVT. LTD.						0.68	-	-	0.68
FEDERALMOGUL POWERTRAIN SOLUTIONS INDIA PRIVATE LTD ALWAR						8.27	-	-	8.27
GRINDWELL NORTON LIMITED						74.09	-	-	74.09
HYUNDAL ENGINEERINGPLASTICS INDIA PVT LTD						37.18	-	-	37.18
KARPAGAMANI PLASTICS						1.29	-	-	1.29
KB AUTOTECH INDIA PVT LTD (S)						1.90	-	-	1.90
KINGFA SCIENCE AND TECHNOLOGY (INDIA) LTD.						48.15	-	-	48.15
LAZER RUBBER						0.56	-	-	0.56
MACHINO POLYMERS LIMITED CHENNAI						44.56	-	-	44.56
MACHA ENGINEERS						25.41	-	-	25.41
MAHLE ANAND FILTER SYSTEMS PRIVATE LIMITED - S						4.74	-	-	4.74
MEENAKSHI POLYMERS PVT LTD						2.51	-	-	2.51
MONARCH SELF ADHESIVE TAPES & FOAMS (I) PVT LTD						3.11	-	-	3.11
MYTEX POLYMERS INDIA PVT LTD						0.98	-	-	0.98
NIFCO SOUTH INDIA MANUFACTURING PRIVATE LIMITED						2.77	-	-	2.77
PPAP AUTOMOTIVE LIMITED-S						0.44	-	-	0.44
PRAGAL ASSOCIATES						18.83	-	-	18.83
S & S PAPER INDUSTRIES-09						1.58	-	-	1.58
SANDHYA SARAN POLYNULES PRIVATE LIMITED						47.63	-	-	47.63
SHEELA FOAM .LTD.						12.40	-	-	12.40
SILICHEM INDIA						0.09	-	-	0.09
SPA NIPUN INTERNATIONAL						0.59	-	-	0.59
SRI AVM INDUSTRIES UNIT-1						0.96	-	-	0.96
TEIKOKU PRINTING INKS INDIA PRIVATE LIMITED						0.53	-	-	0.53
THE SUPREME INDUSTRIES LIMITED(TN)						1.42	-	-	1.42
TOYOTA TSUSHO INDIA PRIVATE LIMITED						4.39	-	-	4.39
UTTAM PLASTOMERS PVT LTD						1.11	-	-	1.11
XMOLD POLYMERS PRIVATE LIMITED						7.96	-	-	7.96
TOTAL						473.97	-	-	473.97

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MAHINDRA & MAHINDRA LTD(FES)-SWARAJ DIV. R&D DEPOT SPARE		0.14	0.14	-	-	-	0.27
MAHINDRA & MAHINDRA LTD-SWARAJ DIVISION		34.39	0.04	-	-	-	34.43
MAHINDRA & MAHINDRA LTD.(NASIK)		25.63	-	-	-	-	25.63
MAHINDRA & MAHINDRA LTD.(RAJKOT)		0.21	-	-	-	-	0.21
MAHINDRA & MAHINDRA LTD.-ZAHEERABAD		1.48	0.04	-	-	-	1.52
MAHINDRA LAST MILE MOBILITY LIMITED		3.02	-	-	-	-	3.02
MAHINDRA LAST MILE MOBILITY LIMITED.		0.01	-	-	-	-	0.01
MARUTI SUZUKI INDIA LIMITED		0.73	-	-	-	-	0.73
MARUTI SUZUKI INDIA LIMITED..		3.79	-	-	-	-	3.79
MARUTI SUZUKI INDIA LTD (SPD)		0.01	-	-	-	-	0.01
MARUTI SUZUKI INDIA LTD GURGAON		4.68	-	-	-	-	4.68
MARUTI SUZUKI INDIA LTD MANESAR		9.22	-	-	-	-	9.22
MARUTI SUZUKI INDIA LTD MANESAR-OESS		0.01	-	-	-	-	0.01
MARUTI SUZUKI INDIA LTD(SPD)		0.03	-	-	-	-	0.03
MARUTI SUZUKI INDIA LTD-MANESAR VEHICLE		8.95	-	-	-	-	8.95
MOONLIGHT AUTOMAT PRIVATE LIMITED		6.07	-	-	-	-	6.07
MOTHERSON AUTOMOTIVE TECHNOLOGIES & ENGINEERING (A DIV. OF SAMVARDH)		0.26	-	-	-	-	0.26
NASTECH GLOBAL RESOURCES PRIVATE LIMITED		3.41	-	-	-	-	3.41
NEEMRANA STEEL SERVICE CENTER INDIA PRIVATE LIMITED		0.04	-	-	-	-	0.04
NISSAN MOTOR INDIA PRIVATE LIMITED (AFTER SALES)		1.16	0.03	-	-	-	1.19
PLASTIC OMNIUM AUTO INERGY MANUFACTURING INDIA		17.71	-	0.20	-	-	17.91
PPAP AUTOMOTIVE LIMITED (AHMEDABAD)		0.19	-	-	-	-	0.19
PPAP AUTOMOTIVE LIMITED-BHIWADI		0.38	0.01	-	0.00	-	0.40
PREMIUM PLAST LIMITED		9.03	-	-	-	(1.05)	7.98
PRINCE PLASTIC INDUSTRIES		1.84	-	-	-	-	1.84
PRYSTINE FOOD & BEVERAGES PVT LTD		52.58	18.68	-	-	-	71.26
RENAULT DO BRASIL S.A.		-	-	-	-	0.17	0.17
RENAULT INDIA PVT LTD.		11.45	-	-	-	-	11.45
RENAULT NISSAN AUTOMOTIVE INDIA PVT LTD		53.91	0.49	0.36	0.00	0.01	54.77
SATISH INJECTO PLAST PVT LTD		0.23	-	-	-	-	0.23
SELLOWRAP EPP INDIA PVT. LTD.-GUJARAT		11.98	-	-	-	-	11.98
SHAYA POLYMERS PVT LTD		1.06	-	-	-	-	1.06
SML ISUZU LIMITED		2.32	1.20	-	-	-	3.53
SMR AUTOMOTIVE SYSTEMS INDIA LIMITED		0.09	-	-	-	-	0.09
SPACK AUTOMOTIVES PRIVATE LIMITED		0.07	-	-	-	-	0.07
STEEL BIRD INTERNATIONAL-PANTNAGAR 62		0.21	-	-	-	-	0.21
TATA FICOSA AUTOMOTIVE SYSTEMS PVT.LTD.		1.57	-	-	-	-	1.57
TECHNICO INDUSTRIES LIMITED-BAWAL		12.02	-	-	-	-	12.02
TECHNICO INDUSTRIES LIMITED-BENGALURU		5.00	-	-	-	-	5.00
TOTAL		402.32	21.56	0.82	0.01	0.64	425.34
UNIT GP-51- GURGRAM							
Particulars	Less than 6 months	6 months-1 year	1-2 year	2-3 year	more than 3 year	TOTAL	

ANU INDUSTRIES LIMITED			0.51	-	-	-	-	-	0.51
PRINCE PLASTIC INDUSTRIES			1.44	-	-	-	-	-	1.44
S K ENTERPRISES.			0.23	0.40	0.13	-	-	-	0.77
VEER-O-METALS PVT. LTD			0.84	-	-	-	-	-	0.84
TOTAL			3.02	0.40	0.13	-	-	-	3.56
Gujarat									
NAME			Less than 6 months	6 months	1-2 years	2-3 years	More than 3 years	TOTAL	
MAPUTI SUZUKI INDIA LTD.(GUJRAT) SPD			0.03	0.01	-	0.00	-	0.04	
PLASTIC OMNIUM AUTO INERGY INDIA PVT LTD			27.62	-	-	-	-	27.62	
SUZUKI MOTOR G.UJRAT PRIVATE LIMITED			11.45	-	-	-	-	11.45	
TDS LITHIUM-ION BATTERY GUJARAT PRIVATE LIMITED			0.05	-	-	-	-	0.05	
TOTAL			39.15	0.01	-	0.00	-	39.17	
PUNE									
Particulars			Less than 6 months	6 months	1-2 year	2-3 year	more than 3 year	TOTAL	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
SUB TOTAL			-	-	-	-	-	-	
GRAND TOTAL			444.50	21.97	0.96	0.01	0.64	468.07	

Trade Receivables Ageing Schedule									
RANIPET UNIT									
Particulars			Less than 6 months	6 months	1 year	1-2 year	2-3 year	more than 3 year	TOTAL
I. Undisputed Trade Receivables- Considered Good									
ACETECH HEAVY FAB PRIVATE LIMITED			0.55	-	-	-	-	-	0.55
ANU INDUSTRIES LIMITED.			0.06	-	-	-	-	-	0.06
BALAJI TRADERS.			2.66	-	-	-	-	-	2.66
CARBORUNDUM UNIVERSAL LTD			6.14	-	-	-	-	-	6.14
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD			30.41	-	-	-	-	-	20.41
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD (PLC)			0.24	-	-	-	-	-	0.24
DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD TOOL			-	-	-	-	-	-	-
FCA POLAND SA			17.21	-	-	-	-	-	17.21
GLACVIS INDIA ANANTAPUR PVT LTD			0.95	-	-	-	-	-	0.95
HANON AUTOMOTIVE SYSTEMS INDIA PRIVATE LIMITED.			7.31	-	-	-	-	-	7.31



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RELIABLE ENTERPRISES		0.12	-	-	-	0.12
		-	-	-	-	-
TOTAL		453.94	2.36	2.81	-	469.12

Trade Receivables Ageing Schedule - Pune - Unit-6

particulars	Ageing periods for					TOTAL
	Less than 6 months	1 year	1-2 year	2-3 year	more than 3 year	
I. Undisputed Trade Receivables- Considered Good						
BAJAJ CARPET INDUSTRIES LTD	20.00	-	0.13	-	-	20.19
SKOTA AUTO VOLKSWAGEN INDIA PVT LTD	17.52	-	-	-	-	17.52
	37.52	-	0.13	-	-	37.72
GRAND TOTAL (PUNE + GURGAON+RANIPET)	2,136.77	24.90	3.97	0.01	0.64	2,166.29



SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

3-6

(a) Company known as Sennowrap Manufacturing Pvt. Ltd.)

Trade Payables Ageing Schedule		FOR THE FINANCIAL YEAR 2023-24					(Rs. In Lacs)
Particulars		Outstanding for following periods from due date of payment					FY-2022-23
		Less than 1 year	1-2 years	2-3 year	More than 3 years	TOTAL	
i)	MSME						
	GGN	216.11	-	-	-	216.11	386.85
	PUNE	184.64	-	-	-	184.64	96.93
	CHENNAI	101.83	-	-	-	101.83	204.91
		-	-	-	-	-	
ii)	OTHERS						
	GGN	169.97	-	-	-	169.97	60.76
	PUNE	46.96	-	-	-	46.96	93.58
	CHENNAI	473.97	-	-	-	473.97	696.77
		-	-	-	-	-	
i)	DISPUTED DUES MSME						
		-	-	-	-	-	
ii)	DISPUTED DUES OTHERS						
		-	-	-	-	-	
	TOTAL	1,193.48	-	-	-	1,193.48	1,539.80

3-12	Trade Receivables Ageing Schedule	FOR THE FINANCIAL YEAR 2023-24					
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1 year	1-2 year	2-3 year	More than 3 years	TOTAL
i) UNDISPUTED TRADE RECEIVABLE-GOODS							
	GCN	444.50	21.97	0.96	0.01	0.64	468.07
	PUNE	501.47	2.33	3.01	-	-	506.84
	CHENNAI	1,190.81	0.57	-	-	-	1,191.38
		-	-	-	-	-	1,385.47
ii) UNDISPUTED TRADE RECEIVABLE-DOUBTFUL							
		-	-	-	-	-	-
i) DISPUTED TRADE RECEIVABLE-GOOD							
		-	-	-	-	-	-
ii) DISPUTED TRADE RECEIVABLE-DOUBTFUL							
		-	-	-	-	-	-
	TOTAL	2,136.77	24.90	3.97	0.01	0.64	2,166.29
							2,335.72



2

SELLOWRAP INDUSTRIES PRIVATE LIMITED
(Formerly Known As Sellowrap Manufacturing Pvt. Ltd.)

INVESTMENT IN ASSOCIATE

**THE BREAK-UP OF INVESTMENT IN SELLOWRAP EPP INDIA PVT LTD
AS AT 31ST MARCH, 2024 IS AS UNDER**

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2024	FOR THE YEAR ENDED 31ST MARCH, 2023
1	NUMBER OF EQUITY SHARES (NOS.)	7,00,286.00	7,00,286.00
2	PERCENTAGE HOLDING (%)	26.00	26.00
3	COST OF INVESTMENT (EQUITY SHARES)	685.50	685.50
4	GOODWILL INCLUDED IN COST OF INVESTMENT ABOVE	45.65	45.65
5	SHARE IN ACCUMULATED PROFIT/ LOSS AS AT THE BEGINNING OF THE YEAR	486.95	462.12
6	SHARE IOF PROFIT FOR THE YEAR	111.22	24.83
7	SHARE OF ACCUMULATED PROFIT	598.16	486.95
	CARRYING COST	1,283.66	1,172.45



SELLOWRAP INDUSTRIES PRIVATE LIMITED

NOTE- 27

NOTES ON ACCOUNTS

- The name of company was changed from '**SELLOWRAP MANUFACTURING PRIVATE LIMITED**' to '**SELLOWRAP INDUSTRIES PRIVATE LIMITED**', w.e.f. date 16/02/2011 in accordance with fresh certificate of name change, issued by ROC, Maharashtra.
- Sellowrap Industries Pvt Ltd is engaged in manufacturing of various types of Plastic and Foam Products. The Company has manufacturing Plants in India and sales in India. The company is Private Limited Company and is not listed on The BSE and NSE.

1. Basis of consolidation :

The consolidated financial statements relate to Sellowrap Industries Pvt Ltd (the Company), and its Associates (The Group). The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 23(AS 23) "Accounting for Investments in Associates in Consolidated Financial Statements" as per section 129 (3) of the Companies Act, 2013 and specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. The following associate, investment in which is accounted using equity method 'as per Accounting standard 23 on "Accounting for Investments in Associates in 'Consolidated Financial Statements' as notified by the Companies (Accounting Standards) Rules, 2006:

Name of Associate Company	For the year ended 31 st March, 2024 Extent of holding (%)
Sellowrap EPP India Private Limited	26%

3. PRINCIPLES OF CONSOLIDATION :

The financial statements of the associates entities have been consolidated by taking our share in profit / (loss) as per Accounting Standard 23 on Accounting for Investments in Associates in 'Consolidated Financial Statements' as notified by the Companies (Accounting Standards) Rules, 2006 using the "Equity" method.

The gains/losses in respect of part dilution of stake in associates companies pursuant to issue of additional shares are adjusted in share in accumulated profit/(loss) of associates under the head Revenue & Surplus in the Balance Sheet.



4. Significant Accounting Policies

A. Basis of preparation of Financial Statements:-

- a) The financial statements are prepared under the historical cost Convention on accrual basis as a going concern in accordance with the Generally Accepted Accounting Principles in India and the provisions of The Companies Act, 2013.
- b) Accounting Policies not specifically referred to otherwise are in consonance with Generally Accepted Accounting Principles.
- c) No Provision for Auditors Fees for the year ending 31.03.2024 is made and the same is accounted on payment basis.

B. Property, Plant & Equipment and Depreciation

- a) Property, Plant & Equipment are accounted for on historical cost less depreciation. Imported Property, Plant & Equipment are recorded at actual cost paid plus import duty & other charges or expenses.
- b) Depreciation is charged on written down value method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on assets purchased during a month has been charged from next month on pro-rata basis except in case of BIN.

C. Sales:

Sales are accounted for Net of Trade discount but excluding of Goods and Services tax.

D. Investments:

- a) Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.
- b) Investment in shares of unlisted private limited company is stated at cost.

E. Investments in shares:

We have invested in unlisted shares of Prystine Food & Beverages Private Limited worth Rs.150.00 lacs. We have all the documents related to the shares



F. Borrowing Cost

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account.

G. Valuation of Inventories:

Inventories are valued at cost or net realizable value whichever is lower. Cost of Inventories.

Comprises of all cost of purchases (Net of ITC) cost of conversion and other cost incurred in bringing the inventory to their present location and condition.

H. Retirement Benefits:

- (i) Contribution to provident fund is accounted on accrual basis.
- (ii) At Gurgaon Unit provision for Gratuity & Leave Encashment is made on actuarial valuation at year end.

I. Foreign Exchange Transactions:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. In the case of long term loans and current liabilities incurred for the acquisition of fixed assets, the loss or gain on conversion at the rates prevailing at the year end is included in the carrying amount of the related fixed assets.

Current assets and current liabilities (including fixed assets) are stated at the rates not at rate prevailing at the year end and the difference between the year end rate and the exchange rate at the date of the transaction is recognised as income or expenses in the profit and loss account.

J. Impairment of Assets

There is no impairment loss on any assets that has occurred in terms of AS-28.

5. Sundry Creditors includes amounts due to small scale industrial undertaking (SSI) to the extent, such parties have been identified from available information to which company owes a sum exceeding Rs. 1.00 lacs for more than 30 days as on 31st March 2024 are as :-

- NIL - (As certified by the Director of the Company)

6. Cost of finished goods have been arrived at for the purpose of valuation of closing stock by reducing 5% from the sale price of finished good.
7. In the opinion of the Directors, the Current Assets, Loans and advance are approximately of the value stated, if realised in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amounts considered reasonably necessary.



8. Balance of parties, Institutions and other agencies are subject to confirmation and reconciliation.
9. a) GST & other Taxes, Interest and penalties payable on assessment of the same are accounted on assessment basis and no provision for contingent liabilities against the same is made.

b) Contingent Liabilities

Claims against the company not acknowledged as debt

Rs.1,31.85 lac (Including Int & Penalty) on account of demand raised by TNGST Authority under section 65 of the TNGST act for the FY 2019-20 (Chennai Unit)

- c) There are no other contingent liabilities. (As Certified by the Directors of the Co.)

10. **Revenue Recognition:**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, trade sales, job work and Net of sales tax, service tax, excise duty, Value Added Tax. Interest income is recognized on time proportion basis taking into account outstanding and rate applicable. Dividend income is recognized when right to receive is established.

11. Figures of the previous year has been regrouped, recasted and rearranged where ever necessary.

12. ADDITIONAL INFORMATION (AS SUPPLIED BY THE MANAGEMENT):

- i. Value of Imported and Indigenous Raw Materials, Stores and Spares Parts consumed and percentage thereof

A) Gurgaon Branch

<u>Particulars</u>		<u>Current Year (Rs. In Lacs)</u>		<u>Previous Year(Rs. In Lacs)</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Imported		618.85	18.71	513.54	16.26
Indigenous					
Raw Material	2723.19				
Less Branch Trf.	34.74	2688.45	81.29	2644.35	83.74
Total		3307.30	100.00	3157.89	100

B) Chennai Branch

<u>Particulars</u>		<u>Current Year(Rs. In Lacs)</u>		<u>Previous Year(Rs. In Lacs)</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Imported		414.22	11.99	397.75	9.42
Indigenous					



Raw Material	3489.34				
Less Branch Trf	447.95	3041.39	88.01	3825.42	90.58
Total		3455.61	100.00	4223.17	100.00

Details of Imported Raw Material and Others

A) Gurgaon Branch

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Raw Material	504.21	371.97
Others	114.64	141.57
Total	618.85	513.54

B) Chennai Branch

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Raw Material	345.05	334.08
Others	69.17	63.67
Total	414.22	397.75

ii. Expenditure in Foreign currency.

A) Gurgaon Branch

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Raw Material	504.20	371.97
Travelling	6.57	3.71
Software and Computer Expense	4.66	-
Total	515.44	375.68

B) Chennai Branch

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Raw Material	345.05	334.08
Machinery	240.97	
Travelling	8.49	



Others	180.59	
Total	775.10	334.08

C) HO

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Travelling	106.69	82.62
Others	11.57	
Total	82.62	82.62

(iii) Details of Payment to Directors

<u>Particulars</u>	<u>Current Year (Rs. In Lacs)</u>	<u>Previous Year (Rs. In Lacs)</u>
Directors Remuneration	189.00	189.00
Total	189.00	189.00

13. Related Party Disclosure (AS 18)
(As certified by the directors of the company)

Payment to such parties



SR NO	NAME	RELATION	NATURE OF PAYMENT	AMOUNT(Rs. In Lacs)
1	Sushil Kumar Poddar	Director	Director Remuneration	114.00
2	Saurabh Poddar	Director	Director Remuneration	75.00
3	Pooja Poddar	Spouse of Director	Salary	24.00
4	Sellowrap EPP India Private Limited	Associate	Purchase(Including GST) - GGN	2.32
5	Sellowrap EPP India Private Limited	Associate	Sale (Including GST)-GGN	117.35
6	Prystine Foods And Beverages Private Limited	Associate	Sale (Including GST)-GGN	79.27
7	Khush Poddar	Son of Director	Salar	11.77

Balances of related parties as on 31st March 2024

S.No.	Name	Relation	Nature	Amount
1	Prystine Foods And Beverages Private Limited	Associate Company	Trade Receivables	71.26
2	Sellowrap EPP India Private Limited	Associate Company	Trade Receivables	12.09
3	Pooja Poddar	Spouse of Director	Salar Payable	17.68
4	Sushil Kumar Poddar	Director	Remuneration Payable	58.74
5	Saurabh Poddar	Director	Remuneration Payable	32.25
6	Khush Poddar	Son of Director		0.40

14. Commitment on Capital Account

(As disclosed, stated & certified by management of the Company)

S.NO.	PARTICULAR	AMOUNT	ADVANCE GIVEN
1	Commitment on Capital Account	41.57	29.57

15. Earning Per Share

Basic earning per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year.

Net Profit/(loss) before (Provision for Taxation) / No. of Equity Shares
 $738.48/94.90 = 7.78$



16. Accounting for taxation on Income

- a) Provision for deferred tax liabilities is made considering timing difference and applying provision. Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "Timing difference between taxable and accounting income is accounted for using the tax and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

17. Corporate Social Responsibility

Sl. No.	Particulars	Amount
(i)	Total CSR obligation for the financial year 2023-24	-
	CSR provision applicable on the basis of immediate preceding FY (Profit crossed 5 cr in FY 2023-24), so on the basis of audited F/s of FY 2023-24 ,for next FY CSR is applicable	
(ii)	Total Amount Spent for the financial year 2023-24	13.90
(iii)	Excess amount spent for the financial year 2023-24 [(ii) – (i)]	13.90
	Available for set off in next financial year(s)	

18. Financial Ratio :

The ratios as per the latest amendment to Schedule III are as below:

Sr. No.	Ratio	Current Year	Previous Year	Explanation for >25% Change
1	Current Ratio	1.00	1.03	
2	Debt-Equity Ratio	0.80	0.88	
3	Debt Service Coverage Ratio	1.25	0.99	Due to increase in profits during the year & decrease in borrowings
4	Return on Equity (ROE)	15.39 %	8.85%	Due to increase in profits during the year
5	Inventory Turnover Ratio	8.63	7.63	
6	Trade Receivable Turnover Ratio	6.13	7.28	
7	Trade Payable Turnover Ratio	6.83	5.34	
8	Net Capital Turnover Ratio	201.93	-972.36	
9	Net Profit Ratio	4.12%	2.13%	Variance due to increase in Turnover & profit
10	Return on Capital employed	21%	14%	Variance due to increase in



	(ROCE)			Turnover & profit
11	Return on Investment			Not Applicable

Signatures to Notes – “1” to “26” as per

Our separate report of even date attached.

For V B Jain & Co

Chartered Accountants
FRN: 146007W

For and on behalf of Board of Directors

SELLOWRAP INDUSTRIES PRIVATE LIMITED

V. B. Jain
(Proprietor)

Shaba Acchemiya Shaikh
Company Secretary

Sushil Kumar Poddar
Director

Saurabh Poddar
Director

M. No. 34533
PLACE:-MUMBAI
DATE:-13.09.2024
UDIN: 24034533BKENVF7653

M.No.A60110

DIN: 00149285

DIN: 00032858



Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Name of the subsidiary	Not Applicable
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable
3	Share capital	Not Applicable
4	Reserves & surplus	Not Applicable
5	Total assets	Not Applicable
6	Total Liabilities	Not Applicable
7	Investments	Not Applicable
8	Turnover	Not Applicable
9	Profit before taxation	Not Applicable
10	Provision for taxation	Not Applicable
11	Profit after taxation	Not Applicable
12	Proposed Dividend	Not Applicable
13	% of shareholding	Not Applicable

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: **Not Applicable**
- Names of subsidiaries which have been liquidated or sold during the year.: **Not Applicable**



Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Rs. In Lacs)

Name of Associates/Joint Ventures	SELLOWRAP EPP INDIA PVT LTD
1. Latest audited Balance Sheet Date	
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	700286
Amount of Investment in Associates/Joint Venture	Rs.685.50/-
Extend of Holding %	26%
3. Description of how there is significant influence	There is no significant influence as both companies have different composition of board of directors and separate management team which operate independently & there is not significant business transactions and financial control or lending between these two companies.
4. Reason why the associate/joint venture is not consolidated	Associates concern balance sheet is not consolidated as there is no significant financial influence, very little business transactions, not financial influence, no profit sharing and no management influence.
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	A) Paid up share capital Rs.2693.40/- B) Reserves & Surplus Rs.1882.37/- C) Total Rs.4575.77/- D) Less – Revaluation Reserve Rs.0/- E) Net Worth (C – D) Rs.4575.77/- F) Net worth attributable to Sellowrap Industries Pvt Ltd (26%) Rs.1189.70/-
Net worth attributable to Shareholding: (Total Net worth X No. of share held by SIPL) Total No. of Shares	
6. Profit for the year	
i. Considered in Consolidation	RS. 111.22/-
ii. Not Considered in Consolidation – Profit After Provision of Income tax	RS. 316.54/-
iii. Total	Rs. 427.76/-

- Names of associates or joint ventures which are yet to commence operations: NIL
- Names of associates or joint ventures which have been liquidated or sold during the year. NIL



Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified. : As per information submitted to us by the management of Sellowrap Industries Pvt. Ltd.

For V B JAIN & CO.
Chartered Accountants
FRN: 146007W



V. B. Jain
Proprietor
M.No.34533
Place: Mumbai
Date: 13.09.2024
UDIN- 24034533 BKENVF7653

FOR AND ON BEHALF OF THE BOARD



Sushil Kumar Poddar
Director



Saurabh Poddar
Director

